
N Stoke Newington: funded hours

What funding is available for my child?

Early Years Free Entitlement (15 hours)

Early Years Free Entitlement is the Government funding which pays for up to 570 hours per year of free education or childcare to all three and four year old children in England, from the term after their third birthday. This is for a maximum of 15 hours per week.

When is my child eligible for the funded hours?

A child born between:

1st April and 31st August

1st September and 31st December

1st January and 31st March

Will be eligible for Free Entitlement from:

1st September following their third birthday until statutory school age

1st January following their third birthday until statutory school age

1st April following their third birthday until statutory school age

Whilst the Government funding is structured for 38 weeks of the year (term time), the nursery cannot accept bookings for term time only. Our booking period is for 51 weeks of the year (note that we are closed bank holidays and between Christmas and New Year). Therefore, N is for Nursery offer Government funded hours stretched over the 51 weeks of the year the setting is open.

Applied over 51 weeks, the Early Years Free Entitlement (15 hours) equates to 11.18 hours per week. We apply a charge for the additional hours outside of the funded hours.

Extended Free Early Education and Childcare (30 hours)

Working parents of three and four year olds may be able to access an additional 15 hours of funded childcare, provided they meet the eligibility criteria for the offer – that is, all parents in the household working the equivalent of 16 hours a week at the national minimum or living wage up to a maximum salary of £100,000 a year per individual.

Parents do not necessarily need to work 16 hours a week, but their earnings must reflect at least 16 hours of work at National Minimum Wage or National Living Wage.

This includes those on zero-hour contracts who meet the criteria. To access this funding, applications must be submitted online.

Children are eligible for the Extended Free Entitlement from the term after they turn 3 or the term after the parents receive their eligibility code, whichever is later. We recommend that eligible working parents apply a term in advance, to prevent any delay in the funding.

A maximum of 22.35 Extended Free Early Education and Childcare hours are available per week that the nursery is open. Eligible parents are able to claim this entitlement over three full days.

Summary of fees

Full days per week	Standard cost per month	Cost of additional hours per month with EYFE	Cost of additional hours per month with extended funding
3	£1020.00	£803.33	£586.84
4	£1292.00*	£1086.16*	£880.50*
5	£1572.50*	£1372.08*	£1171.83*

*Multi-day discount applied

How do the funded hours affect my nursery fees?

The Early Years Free Entitlement and Extended Free Early Education and Childcare hours are provided free at the point of delivery. As per our policy, N is for Nursery do charge for the additional hours provided outside of the funded hours.

There are also charges for meals, snacks, toiletries and outings etc. that are not included within the funding allowance.

General terms for government funding bookings:

- There is a two calendar month notice period for termination of or amendment to the booking.
- Following your child's third birthday, we will ask you to complete the relevant paperwork so that your child can access the Early Years Free Entitlement (15 hours) from the following term.
- Billing is provided monthly and will only show extras or additional hours. We claim the EYFE funding from Hackney Learning Trust on your behalf and this is deducted from your monthly bill in advance.
- If you are eligible for the Extended funding, you need to sign up online to get a code which you pass onto us. We will receive the additional funding the term after receiving confirmation of their eligibility. It is important you apply for this a term in advance.

- We are not able to split the funding between settings.
- A £500 deposit is required to secure your child's place.

Free places:

N is for Nursery offers a limited number of completely free places for two year old children who meet certain eligibility criteria. We can provide a maximum of two half day sessions per week, per child. These places are provided on a first come, first served basis.

If you have any further questions, please contact claire@nfamilyclub.com

Useful links:

<https://www.childcarechoices.gov.uk>

<https://www.gov.uk/help-with-childcare-costs/freechildcare-and-education-for-2-to-4-year-olds>

<https://www.learningtrust.co.uk/ChildcarePlay/Pages/FreeChildcarefor2-4yearolds.aspx>